

LICENSE AND PERMIT BOND

KNOW ALL MEN BY THESE PRESENTS:

That.....

Address.....

as principal, and

as surety, are held and firmly bound unto the CITY OF ELDRIDGE, IOWA in the penal and full sum of..... Thousand Dollars, (.....), for the payment of which well and truly to be made we do hereby jointly and severally bind ourselves, our heirs, executors, administrators, personal representatives, successors and assigns.

The conditions of the above obligation are such that, whereas the above bounden principal has applied for a license permit, or certificate to engage in the business or occupation of in Eldridge, Iowa, which license, permit, or certificate must be obtained or renewed yearly hereafter;

NOW, THEREFORE in consideration of said license, permit, or certificate now or hereafter being granted, issued or renewed, said principal shall:

1. Indemnify and save harmless the City of Eldridge, its officials, employees, and any members of any applicable Examining or License Board and their successors, from and on account of any and all judgements, claims, demands, losses, costs, expenses, or liabilities of any kind whatsoever which said City and any or all of the persons above enumerated may sustain or which may be recovered from it or them, from or by reason of the issuance of each such license, permit, or certificate, or by reason of any act, neglect or thing done under or by virtue of the authority given in any such license, permit, or certificate, or in any way connected with, relating to, or growing out of any work performed by said principal, his or its agents and employees, or any sub-contractor or anyone in any way under his or its supervision and direction.
2. In all respects be bound hereby to any and all applicable requirement and provisions required to be in this bond by existing and hereafter existing ordinances, rules and regulations of the City of Eldridge, and other laws, the same as though such requirements and provisions were fully set forth in this bond, and by reference such requirements and provisions are made a part hereof;
3. Comply with and faithfully observe and obey all applicable rules, regulations, and ordinances of the City of Eldridge now or hereafter existing and all other applicable laws now or hereafter existing affecting or relating to the carrying on of such business or occupation.
4. Pay all damages or loss that may occur from any act, neglect, or carelessness of said principal, his or its agents or employees, anyone under his or its supervision or direction, or any subcontractor, from such work pertaining to said business or occupation, or from poor or defective work or material;
5. Properly perform and execute and fully protect any and all work of such business or occupation undertaken by principal or under his or its direction and supervision, or by any agent or employee, or by any subcontractor.
6. Pay any penalties that may be imposed during the period of any such present and future permit, license or certificate.

Compliance with all and several of the above enumerated items shall make this bond void. Otherwise, it shall remain in full force and effect within the City of Eldridge, Iowa. This bond is and shall be given effect as a yearly bond in the above stated amount for each yearly license, permit, or certificate, now or hereafter issued to principal, the same as though a separate bond for each such present and future license, permit, or certificate year or period had been executed notwithstanding this is a continuing bond until canceled by notice. The surety shall have the right to cancel this bond for future liability upon sixty (60) days notice to the City of Eldridge in writing.

IN WITNESS WHEREOF, we have hereunto set our hands

this day of,

.....
PRINCIPAL

.....
SURETY

.....
ATTORNEY-IN-FACT